

# SENATE BILL 664

B4

2lr1844

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By: **Carroll County Senators**

Introduced and read first time: February 3, 2012

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Carroll County – Carroll**  
3 **County Agriculture Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010  
5 to extend the deadline for the Board of Directors of the Carroll County  
6 Agriculture Center, Inc. to present evidence that a certain matching fund will  
7 be provided; requiring that the Board of Public Works expend or encumber the  
8 proceeds of a certain loan by June 1, 2014; and generally relating to amending  
9 the Maryland Consolidated Capital Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,  
11 Chapter 483 of the Acts of the General Assembly of 2010  
12 Section 1(3) Item ZA02(X)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That:

18 (3) ZA02 LOCAL SENATE INITIATIVES

19 (X) Carroll County Agriculture Center. Provide a grant equal to  
20 the lesser of (i) \$150,000 or (ii) the amount of the matching  
21 fund provided, to the Board of Directors of the Carroll County  
22 Agriculture Center, Inc. for the repair, renovation, capital  
23 equipping, and utility upgrades of the Carroll County  
24 Agriculture Center, located in Westminster. Notwithstanding  
25 Section 1(5) of this Act, the matching fund may consist of in

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 kind contributions or funds expended prior to the effective  
 2 date of this Act **AND THE GRANTEE HAS UNTIL JUNE 1,**  
 3 **2014, TO PRESENT EVIDENCE THAT A MATCHING FUND**  
 4 **WILL BE PROVIDED. NOTWITHSTANDING SECTION 1(7)**  
 5 **OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE**  
 6 **EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC**  
 7 **WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO**  
 8 **LATER THAN JUNE 1, 2014** (Carroll County) ..... 150,000

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 10 June 1, 2012.